



Municipal Employees' Pension Plan (MEPP)

2024

In-review



Ashley Stradeski
Chair

(as at January 1, 2025)

As Chair of the Municipal Employees' Pension Commission (the Commission), we remain committed to the Plan's purpose. To that end, here are the key initiatives completed in 2024 to ensure MEPP is here for members today and in the future.

MEPP is financially strong

The Plan remains in a healthy financial position with \$4 billion in assets. This is due to MEPP's prudent investment management and sound governance. The Plan's latest actuarial valuation (as of December 31, 2023) shows the solvency rate is 124% and the going-concern rate is 125.7%.

This means MEPP can meet all current and future pension obligations.

Plan design keeps MEPP secure

Plan design also plays a key role in providing secure and reliable retirement income. This year, we reviewed the Plan's design to ensure benefits are meeting both member and employer needs. In 2023, our actuary collaborated with us to clarify benefit objectives and reaffirm our guiding principles. This too aligns with our strategic goal of maintaining plan integrity.

Total Plan Members

29,619

Fund Return

(1-year return)

13.9%

Member engagement is important to us

We continued to engage with MEPP members and employers. Along with regular communications, we also surveyed each group. **It was reassuring to learn customer service satisfaction levels remain strong for members and employers.** We also surveyed members through our online community known as MEPPConnects, which continued to grow. And we launched a series of online workshops to help our valued employers.

In closing, I'm grateful to members of the Commission and the staff at Plannera Pensions & Benefits – MEPP's administrator, for another successful year. I am honoured to recognize the accomplishments of the Plan for 2024.

**Read more in
the 2024 Annual
Report on the
MEPP website.**

\$4.0 billion
plan Assets

Plan Highlights

The Plan surpassed these numbers
as at December 31, 2024.

\$115.4 million
total Pension Payroll

\$135.4 million
plan Contributions

Municipal Employees' Pension Commission

(as at December 31, 2024)



Rod Quintin,
Chair
Appointed in 2019
The Saskatchewan Association
of School Business Officials



Mark Fedak
Appointed in 2017
Saskatchewan School
Boards Association



Glenda Lemcke
Appointed in 2021
The Urban Municipal
Administrators Association
of Saskatchewan



Ashley Stradeski,
Vice-Chair
Appointed in 2018
Employers that employ
designated members



Wendy Gowda
Appointed in 2020
The Rural Municipal
Administrators' Association
of Saskatchewan



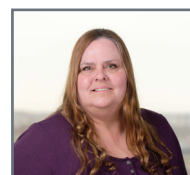
Bob Moulding
Appointed in 2022
The Saskatchewan
Association of Rural
Municipalities



Richard Beck
Appointed in 2021
Saskatchewan Urban
Municipalities Association



Evan Handley
Appointed in 2021
Associations representing
designated firefighters and
police officers



Marney Robinson
Appointed in 2018
Trade unions other than
CUPE, police and fire unions



Joe Couture
Appointed in 2022
Saskatchewan School Boards
Association



Beverley Lawreniuk
Appointed in 2021
Regional colleges/
Regional libraries



Janice Wolfmueller
Appointed in 2016
Canadian Union of Public
Employees (CUPE)